



BAVARIA GULF

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Bavaria Gulf ties up with Mashreq



Dr. Shahriar Daneshjoo

BY OUR BUSINESS BUREAU

BAVARIA Gulf, leading German real estate developer, Bavaria Gulf on Wednesday announced that it had become one of Dubai's first mid-segment developers to sign a home loan agreement for all its existing and future projects with Mashreq, leading bank in the UAE.

Commenting on the occasion, Bavaria Gulf, Chairman Dr. Shahriar Daneshjoo said: "Since its inception, Bavaria Gulf has emerged as a leading quality developer of residential real estate solutions in Dubai targeting the mid-segment of the market. Our partnership with Mashreq, one of the largest private bank's in the Middle East, for mortgage loans, not just validates our well earned market credibility, but will also enables buyers to avail world-class home financing, mak-

ing acquisition of property with Bavaria Gulf a hassle-free experience." As part of the agreement, Mashreq customers' will benefit from customized home loan packages and enjoy up to 90 per cent on sales price for all existing and future Bavaria Gulf project with attractive interest rates for up to 25 years.

"We are extremely happy to tie-up with Bavaria Gulf, a leading real estate developer," said Nabeel Malik, Chief Marketing Officer of Mashreq. "Today is yet another testimony of our ongoing commitment to reach out to all our customers by offering them the best in products and services."

Mashreq will offer Bavaria Gulf customers a variety of convenient financing options with attractive rates in addition to other benefits some of which includes the lowest down payments and giving them the benefit of owning the property of their dreams.