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BAVARIA GULF ENTERS DUBAI
German boutique developer Bavaria Gulf has entered the Dubai real estate mid-sector with the launch of Sandoval Townhouses at Jumeirah Village.

Shahriar Daneshjoo, chairman of Bavaria Gulf, believes the mid-sector is high-potential and under explored, and is offering 36 townhouses at a target price of US\$511,900.

Bavaria Gulf has announced the launch of phase one of its first project in the emirate, while the second and third phases of the 260 total apartments will be announced later in 2007.

The Sandoval Townhouses project is set for completion in 2009.

Founded in 1995 under the name IB Wohnbau in Germany, the company shifted its global headquarters to Dubai in 2006 and was renamed Bavaria Gulf Real Estate. □